

**City of Hedwig Village**  
**Fiscal Year 2016**  
**Budget Cover Page**  
**September 22, 2015**

This budget will raise more revenue from property taxes than last year's budget by an amount of \$346,911, which is a 21.24 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$29,673.

The members of the governing body voted on the budget as follows:

**FOR:** Councilmembers Johnson, McGinnis, Putterman, Wiener, and Woodruff

**AGAINST:** None

**PRESENT** not voting: Mayor Muecke

**ABSENT:** None

**Property Tax Rate Comparison**

	<b>2015-2016</b>	<b>2014-2015</b>
Property Tax Rate:	\$0.210311/100	\$0.196434/100
Effective Tax Rate:	\$0.176001/100	\$0.196434/100
Effective Maintenance & Operations Tax Rate:	\$0.130784/100	\$0.142480/100
Rollback Tax Rate:	\$0.210311/100	\$0.205645/100
Debt Rate:	\$0.069065/100	\$0.051767/100

Total debt obligation for City of Hedwig Village secured by property taxes:  
\$650,238