

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF HEDWIG VILLAGE

A tax rate of \$0.252500 per \$100 valuation has been proposed for adoption by the governing body of City of Hedwig Village. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Hedwig Village proposes to use revenue attributable to the tax rate increase for the purpose of funding street and drainage/flood infrastructure needs.

PROPOSED TAX RATE	\$0.252500 per \$100
PRECEDING YEAR'S TAX RATE	\$0.210311 per \$100
EFFECTIVE TAX RATE	\$0.196524 per \$100
ROLLBACK TAX RATE	\$0.182201 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Hedwig Village from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Hedwig Village may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 20, 2016 at 6:30 PM at City Hall, 955 Piney Point Road, Hedwig Village, TX 77024.

Second Hearing: September 22, 2016 at 6:30 PM at City Hall, 955 Piney Point Road, Hedwig Village, TX 77024.

Third Hearing: September 26, 2016 at 9:00 AM at City Hall, 955 Piney Point Road, Hedwig Village, TX 77024.